

Suryaamba Spinning Mills Limited

Regd. Office: 1st floor, Surya Towers, Sardar Patel Road ,
Secunderabad-500003

Unaudited Financial Results for the Quarter/Half Year Ended 30TH SEPTEMBER, 2011

(Rs. in Lakh)

Particulars	Quarter ended 30-09-2011	Corresponding Quarter ended 30- 09-2010	Half Year Ended 30-09-2011	Corresponding Half Year Ended 30-09-2010	Previous Year Ended 31-03-2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.(a) Net sales/Income from Operations	2,457.47	2,918.89	4,640.95	5,670.28	12013.38
(b) Other Operating Income	-	-	-	-	-
2. Expenditure					
(a) Increase/decrease in stock in trade and work in progress	275.06	(62.61)	(267.84)	(52.33)	(67.39)
(b) Consumption of Raw Material	1,677.16	1,907.32	3,573.53	3,707.71	8000.38
(C) Purchases of Traded Goods	-	-	-	-	-
(d) Power & Fuel	212.27	191.43	432.09	360.75	773.38
(e) Employee Cost	275.13	179.51	464.85	365.61	857.27
(f) Depreciation	97.93	45.63	149.06	91.31	202.62
(g) Other Expenditure	134.84	315.00	361.46	549.86	1331.5
(h) Total	2,672.39	2,576.28	4,713.15	5,022.91	11,097.76
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Item (1-2)	(214.92)	342.61	(72.20)	647.37	915.62
4. Other Income	5.31	3.62	7.96	7.24	24.1
5. Profit before Interest and Exceptional Item(3+4)	(209.61)	346.23	(64.24)	654.61	939.72
6. Interest	160.51	93.14	257.03	153.58	261.94
7. Profit after Interest but before Exceptional Items (5-6)	(370.12)	253.09	(321.27)	501.03	677.78
8. Exceptional Item	Nil	Nil	Nil	Nil	Nil
9. Profit(+)/(Loss)(-) from ordinary Activities before Tax (7+8)	(370.12)	253.09	(321.27)	501.03	677.78
10. Tax Expenses	-	83.00	-	165.00	217.91
11. Net Profit(+)/(loss)(-) from ordinary Activities after tax(9-10)	(370.12)	170.09	(321.27)	336.03	459.87
12. Extraordinary Item (net of tax expenses)					
13. Net Profit(+)/(Loss)(-) for the period(11-12)	(370.12)	170.09	(321.27)	336.03	459.87
14. Paid-up Equity Share Capital (Face Value of the Share shall be indicated)	222.80	222.80	222.80	222.80	222.80
	(Rs.10/- Each)	(Rs.10/- Each)	(Rs.10/- Each)	(Rs.10/- Each)	(Rs.10/- Each)
15. Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting Year					2144.21
16. Earning Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(14.41)	7.63	(14.41)	15.08	20.56
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(14.41)	7.63	(14.41)	15.08	20.56
17. Public Shareholding					
- No. of Shares	864,621	862,965	864,621	862,965	863,365
- Percentage of Shareholding	38.81%	38.73%	38.81%	38.73%	38.75%
18. Promoters and promoters group Shareholding					
A) Pledged/Encumbered					
-Number of Shares					
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-Percentage of Shares(as a % of total share capital of the company)					
B) Non-encumbered					
-Number of Shares	1,363,379	1,365,035	1,363,379	1,365,035	1,364,635
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-Percentage of Shares(as a % of total share capital of the company)	61.19%	61.27%	61.19%	61.27%	61.25%

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sr. No.	PARTICULARS	As on 30-09-2011 (Unaudited)	As on 30-09-2010 (Unaudited)
1)	Shareholders Fund		
	a) Share Capital	787.72	242.43
	b) Reserves and Surplus	1,822.94	2,213.10
2)	Loan Funds		
	a) Secured Loan	2,774.76	1,725.85
	b) Unsecured Loan	313.77	177.77
3)	Deferred Tax Liability	373.37	342.46
	Total	6,072.56	4,701.61
1)	Fixed Assets	4,749.99	2,981.66
2)	Investments		
3)	Current Assets, Loans and Advances		
	a) Inventories	603.85	267.40
	b) Sundry Debtors	960.54	1,295.96
	c) Cash and Bank Balances	59.01	189.10
	d) Loans and Advances	990.84	630.49
	Less : Current Liabilities and Provisions	1,294.45	666.24
	Net Current Assets	1,319.79	1,716.71
4)	Miscellaneous Expenditure	2.78	3.24
	Total	6,072.56	4,701.61

Notes :

- 1) The above results were reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 14.11.2011.
- 2) The results for the quarter ended 30.09.2011 have been subjected to Limited Review by the Statutory Auditors of the Company.
- 3) The Segment reporting as defined in Accounting Standard-17 is not applicable, as the operations of the Company are related to one Segment i.e. Yarn
- 4) Previous Accounting period's figures have been grouped/regrouped wherever considered necessary.
- 5) The number of Investors Complaints received during the Quarter, resolved and pending are :

Pending as at 01.07.2011	Nil	Received during the quarter	2
Resolved or Replied during the quarter	1	Pending as at 30.09.2011	1

Date : 14.11.2011
Place : Nagpur

For and on behalf of Board
For Suryaamba Spinning Mills Ltd.

Virender Kumar Agarwal
(Managing Director)